

ASIC

Association of the Savary Island Committee

1847 Savary Island Road, Savary Island, BC V0N 2G0. Mail to PO Box 222, Lund, BC V0N 2G0

Web: <https://www.savaryisland.org> e-mail: asic@savaryisland.org

ASSOCIATION OF THE SAVARY ISLAND COMMITTEE

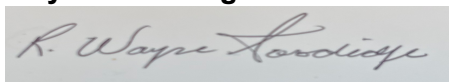
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTICE TO READER

I, Wayne Goodridge (ASIC Treasurer), have prepared these financial statements for the Association of the Savary Island Committee, including the Balance Sheet and Statement of Income for the fiscal year of 01 April 2022 through 31 March 2023.

These financial statements have not been audited.

Wayne Goodridge



Date: June 28th, 2023

ASSOCIATION OF THE SAVARY ISLAND COMMITTEE

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED MARCH 31, 2023

(UNAUDITED)

	2023	2022	2021	2020	2019
<u>REVENUE</u>					
Calendar sales	-	-	-	3,801	3,680
Donations	-	-	981	-	1,150
Bank Ownership Account	-	-	-	9	2
Total	\$ 0	\$ 0	\$ 981	\$ 3,810	\$ 4,832
<u>OPERATING COSTS</u>					
Bank Charges	-	-	-	26	42
Calendar Costs	-	-	-	1,129	2,206
Insurance	630	599	600	625	613
Office & Miscellaneous					
SILT Donation – Drivers Guide	500				
Annual General Meeting	0	592	531	737	690
Biannual Election ⁽¹⁾				-	-
Society Act Fees	55	40	40	55	40
Office				-	-
Web ⁽²⁾	135	224		269	
Total	\$ 1,320	\$ 1,455	\$ 1,171	\$ 2,841	\$ 3,591
<u>NET INCOME (Loss)</u>	(\$ 1,320)	(\$ 1,455)	(\$ 190)	\$ 969	\$ 1,241
<u>NET ASSETS (Start of Year) ⁽³⁾</u>	\$ 3,684	\$ 5,139	\$ 5,329	\$ 4,360	\$ 3,119
<u>NET ASSETS (End of Year) ⁽³⁾</u>	\$ 2,364	\$ 3,684	\$ 5,139	\$ 5,329	\$ 4,360

Notes

1. In 2018, 2020 and 2022 elections, all Directors were acclaimed, so there were zero election costs for years ended March 31, 2019, 2021 and 2023.
2. There was no AGM in 2022, so there were zero AGM costs for the year ended March 31, 2023.
3. Assets reflect Chequing Account Balance, Bank Shares and Ownership account amounts.